



**PRESS STATEMENT/ SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**BWYS DELIVERS 9.7% RISE IN 1QFY25  
PROFIT BEFORE TAX TO RM4.2 MILLION**

**Seberang Perai, 29 May 2025** – Sheet metal products manufacturer and scaffoldings supplier, BWYS Group Berhad (“**BWYS**” or the “**Group**”) (“**億成集团**”), has announced its first quarter (“**1QFY25**”) for the financial period ended 31 March 2025.

In 1QFY25, BWYS reported revenue of RM57.3 million, compared to RM65.4 million in the corresponding quarter of the previous financial period ended 31 March 2024 (“**1QFY24**”). The reduction was primarily attributable to softer market demand and lower average selling prices, in line with the decline in global steel prices.

The Group recorded a profit before tax (“**PBT**”) of RM4.2 million in 1QFY25, a year-on-year (“**YoY**”) improvement of 9.7% from RM3.8 million in 1QFY24. The increase was mainly driven by higher gross profit, resulting from lower material costs due to weaker global steel prices, as well as a 30% increase in other operating income, mainly from machinery rental. Profit attributable to owners of the Group (“**net profit**”) stood at RM2.6 million, as compared to RM2.7 million a year ago. Despite the marginal decrease, net profit margin rose to 4.6% in the current quarter, up from 4.1% in 1QFY24, reflecting better cost management and operational efficiency.

In terms of geographical breakdown, Malaysia remained the Group’s largest market, contributing RM55.1 million (96.1% of total revenue). The United States accounted for RM1.1 million (2.0% of total revenue), while the remaining revenue was derived from Singapore, Australia and Bangladesh.



**Managing Director of BWYS, Mr. Kang Beng Hai (江鳴海先生)** said, ““We are encouraged by the steady start to the new financial year despite a softer pricing environment. Demand for our CIDB-certified (“**Construction Industry Development Board**”) shoring systems are on the rise, driven by ongoing construction activities in Malaysia. Our products continue to play a key role in delivering safe and efficient solutions to contractors across the country.”

“Looking ahead, we remain cautiously optimistic about our growth prospects in the sheet metal products industry. With major infrastructure developments in the pipeline such as the Mass Rapid Transit 3 (MRT 3), East Coast Rail Link (ECRL) and Penang Light Rail Transit (LRT), we are well positioned to capture new opportunities. As we move forward, we will continue to focus on prioritising effective inventory management, cost control, and operational optimisation to maintain financial resilience.”

To recap, BWYS debuted on the ACE Market of Bursa Securities on 22 July 2024, successfully raising RM56.4 million through its listing.

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## **About BWYS Group Berhad**

BWYS, via its subsidiaries, is principally involved in the manufacturing of sheet metal products and supply of scaffoldings. It also engages in the trading of steel materials and steel related products. This diverse product portfolio enables BWYS to serve the building construction as well as warehousing and storage industries. BWYS has eight operational facilities throughout Malaysia, with its head office, warehouse and manufacturing facility in Penang, and other operational facilities in Penang, Selangor, Johor, Kelantan, Sarawak and Sabah. BWYS' geographical reach extends beyond the domestic market, with exports to the United States and other countries including Singapore, Australia, the Philippines, United Arab Emirates, India, Bangladesh and Canada.

For more information, please visit <https://bwysgroup.com/>

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Released on behalf of BWYS Group Berhad by Capital Front Investor Relations.

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