

**PRESS STATEMENT/ SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**BWYS TO RAISE RM11.3 MILLION FROM DISPOSAL OF  
PROPERTIES IN PULAU PINANG**

**Seberang Perai, 28 July 2025** – Sheet metal products manufacturer and scaffoldings supplier, BWYS Group Berhad (**“BWYS”** or the **“Group”**) (**“億成集团”**), has entered into a sale and purchase agreement (**“SPA”**) with Hung Shang Property Sdn Bhd (**“Hung Shang”** or **“Purchaser”**) for the proposed disposal of two parcels of freehold properties (**“Properties”**) in Seberang Perai, Pulau Pinang for a total cash consideration of RM11.3 million (**“Proposed Disposal”**).

The Properties, located in Bandar Butterworth, Daerah Seberang Perai Utara, measure approximately 93,959 square feet (**“sqft”**) or 8,729.1 square meters (**“sqm”**) in total. Both Properties are vacant land without any structures.

The Proposed Disposal is expected to generate a gain of approximately RM2.3 million for the Group.

**Managing Director of BWYS, Mr. Kang Beng Hai (江鳴海先生)** said, “We originally acquired these properties in September 2018 for RM8.5 million, and this disposal represents a timely opportunity to unlock significant value from the investment. The proceeds will be utilised to strengthen the working capital reserve to support operational needs, and to invest in other opportunities aligned with the Group’s long-term objectives.”

Barring unforeseen circumstances, the Proposed Disposal is expected to be completed in the **fourth quarter of 2025**. The transaction is not subject to approval from shareholders of BWYS, save for the necessary consents from relevant authorities in relation to the transfer of the properties.

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## **About BWYS Group Berhad**

BWYS, via its subsidiaries, is principally involved in the manufacturing of sheet metal products and supply of scaffoldings. It also engages in the trading of steel materials and steel related products. This diverse product portfolio enables BWYS to serve the building construction as well as warehousing and storage industries. BWYS has eight operational facilities throughout Malaysia, with its head office, warehouse and manufacturing facility in Penang, and other operational facilities in Penang, Selangor, Johor, Kelantan, Sarawak and Sabah. BWYS' geographical reach extends beyond the domestic market, with exports to the United States and other countries including Singapore, Australia, the Philippines, United Arab Emirates, India, and Bangladesh.

For more information, please visit <https://bwysgroup.com/>

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Released on behalf of BWYS Group Berhad by Capital Front Investor Relations.

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