

**PRESS STATEMENT/ SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**BWYS NET PROFIT ROSE 171.3% TO
RM4.0 MILLION IN 2QFY25**

Seberang Perai, 18 August 2025 – Sheet metal products manufacturer and scaffoldings supplier, BWYS Group Berhad (“**BWYS**” or the “**Group**”) (“**億成集团**”), has announced its second quarter (“**2QFY25**”) and six months (“**1HFY25**”) results for the financial period ended 30 June 2025.

The Group recorded a 18.9% year-on-year (“**YoY**”) increase in revenue to RM69.5 million for 2QFY25 compared to RM58.5 million in the corresponding quarter of the previous financial period (“**2QFY24**”). The increase in revenue was driven by higher overall sales performance, supported by higher demand from the construction sector and existing customers in the Malaysian market.

In terms of geographical breakdown, Malaysia continued to be the Group’s primary market, contributing RM66.0 million or 95.0% of total revenue in 2QFY25 while the balance was derived from United States, Singapore, Bangladesh and Philippines.

Profit attributable to owners of the Group (“**net profit**”) rose significantly to RM4.0 million in 2QFY25, representing a 171.3% increase YoY from RM1.5 million posted a year ago. The improvement was due to higher other operating income, mainly from the rental of factory and machinery which were undertaken to optimise underutilised assets and generate additional income.

Managing Director of BWYS, Mr. Kang Beng Hai (江鳴海先生) said, “We are pleased to have achieved a commendable set of results despite ongoing challenges in the global steel industry. The steady demand from the construction sector and the continued support from our customers have been our key drivers. We will continue to stay disciplined in our execution and remain focused on delivering sustainable growth for the Group.”



“Looking ahead, we see encouraging prospects in the sheet metal products industry, underpinned by the government’s ongoing commitment to infrastructure development. Major projects such as MRT3, the East Coast Rail Link (ECRL), Penang Light Rail Transit (LRT) and the Penang International Airport expansion are expected to drive sustained demand, and the Group is well-positioned to support these initiatives through dependable supply and consistent product quality. We will also continue to seek opportunities to participate in relevant large-scale projects where our products can add value.”

“While global steel prices remain subdued amid global market uncertainties and ongoing supply-demand imbalances, we are taking proactive steps to adapt. At the same time, we continue to strengthen our capabilities and product range to meet evolving market needs.”

In line with the Group’s long-term growth strategy, construction of the Group’s new Penang factory is progressing as planned, with operations slated to commence in the first quarter of 2026. Once operational, the new factory will expand production capacity, improve operational efficiency, broaden product offerings, and enable adoption of more advanced technologies.

For 1HFY25, the Group reported revenue of RM126.8 million, a slight increase from RM123.9 million in the same period last year (“**1HFY24**”). Net profit grew 59.5% YoY to RM6.6 million from RM4.1 million in 1HFY24.

As part of its capital management strategy, the Group has proposed the disposal of two land parcels in Butterworth, Penang for RM11.3 million and a parcel of industrial land in Banting, Selangor for RM67.0 million. The disposals are expected to generate gains of approximately RM2.3 million and RM33.8 million respectively, contributing positively to earnings in the current and next financial year.

These initiatives are part of the Group’s strategy to monetise non-core assets and unlock value from existing properties. The RM78.3 million in combined proceeds from the disposals will be mainly allocated as working capital, including supporting ongoing operations and initiatives aimed at enhancing business efficiency.



- end –

About BWYS Group Berhad

BWYS, via its subsidiaries, is principally involved in the manufacturing of sheet metal products and supply of scaffoldings. It also engages in the trading of steel materials and steel related products. This diverse product portfolio enables BWYS to serve the building construction as well as warehousing and storage industries. BWYS has eight operational facilities throughout Malaysia, with its head office, warehouse and manufacturing facility in Penang, and other operational facilities in Penang, Selangor, Johor, Kelantan, Sarawak and Sabah. BWYS' geographical reach extends beyond the domestic market, with exports to the United States and other countries including Singapore, Australia, the Philippines, United Arab Emirates, India, Bangladesh and Canada.

For more information, please visit <https://bwysgroup.com/>

Released on behalf of BWYS Group Berhad by Capital Front Investor Relations.

MEDIA CONTACT:

Cheong How Pin

(E) howpin@capitalfront.biz