



**PRESS STATEMENT/ SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**BWYS GROUP FORMS COLOUR COATING JOINT VENTURE TO  
ENHANCE STEEL PRODUCT OFFERINGS**

**Seberang Perai, 18 September 2025** – Sheet metal products manufacturer and scaffoldings supplier, BWYS Group Berhad (“**BWYS**” or the “**Group**”) (“**億成集团**”), has entered into a proposed joint venture (“**Proposed JV**”) with Runwin International (HK) Holding Group Co., Limited (“**Runwin**”) to establish a state-of-the art production line for the commercial production of colour-coated steel coils (“**Project**”).

The Proposed JV is undertaken through YS Global Industries Sdn Bhd (“**YSGI**”), an indirect wholly-owned subsidiary of BWYS, together with Lionwise Holding Group Pte Ltd (“**LHD**”) and FXD Group Sdn Bhd (“**FXD**”), both subsidiaries of Runwin. The new facility in Malaysia will manufacture colour-coated steel coils, a highly sought-after material used across various industries, including construction, manufacturing, and automotive.

By combining BWYS’s strong local presence and manufacturing base with its partners’ technical know-how, advanced coating technology, and international market reach, the venture creates strategic synergies. It positions BWYS among the select few producers of high-quality colour-coated steel in Malaysia, strengthening its role in regional supply chains and providing access to higher-margin market segments.

The move is aligned with the Group’s long-term strategy to diversify its product portfolio and capture opportunities in high-demand markets for advanced steel products.

The partners already serve a wide base of customers across Asia that require colour-coated steel products. This built-in demand provides the venture with a ready market upon commencement, ensuring faster sales traction and accelerating the ramp-up of production capacity.



**Managing Director of BWYS, Mr. Kang Beng Hai (江鳴海先生)** said, “We are excited to expand BWYS’s capabilities through this Proposed JV. This partnership enhances our product offerings and positions us as one of the few producers in Malaysia of high-quality colour-coated steel. We are confident it will open new markets, enhance earnings prospects, and solidify BWYS’s competitive edge in the regional steel industry.”

The collaboration is expected to foster knowledge-sharing, drive innovation, and deliver operational excellence, thereby improving production quality and efficiency at BWYS. A key objective is also to align production methods with internationally recognised environmental standards. By adopting innovative coating technologies, BWYS aims to reduce carbon emissions, lower energy consumption, and minimise environmental impact throughout the production lifecycle. This reflects the Group’s ongoing commitment to sustainability and environmental, social, and governance (“**ESG**”) principles.

The Proposed JV will see BWYS commit a total of RM17.05 million, comprising RM5.60 million for new shares in YSGI and approximately RM11.45 million for the purchase of equipment for the colour-coated steel production line. LHD and FXD will collectively contribute RM7.44 million in cash through their subscription of new YSGI shares. Upon completion, YSGI will be owned 50.52% by YSSI, 43.80% by LHD, and 5.68% by FXD.

The venture is expected to contribute positively to the Group’s earnings, with an estimated initial production capacity of 150,000 tonnes per year, serving as a new revenue stream for BWYS as demand for colour-coated steel increases.

Barring any unforeseen circumstances, the Proposed JV is scheduled to be completed by the fourth quarter of 2025, with operations expected to commence by the first quarter of 2026.

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## **About BWYS Group Berhad**

BWYS, via its subsidiaries, is principally involved in the manufacturing of sheet metal products and supply of scaffoldings. It also engages in the trading of steel materials and steel related products. This diverse product portfolio enables BWYS to serve the building construction as well as warehousing and storage industries. BWYS has eight operational facilities throughout Malaysia, with its head office, warehouse and manufacturing facility in Penang, and other operational facilities in Penang, Selangor, Johor, Kelantan, Sarawak and Sabah. BWYS' geographical reach extends beyond the domestic market, with exports to the United States and other countries including Singapore, Australia, the Philippines, United Arab Emirates, India, and Bangladesh.

For more information, please visit <https://bwysgroup.com/>

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Released on behalf of BWYS Group Berhad by Capital Front Investor Relations.

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