

**PRESS STATEMENT/ SIARAN AKHBAR****(FOR IMMEDIATE RELEASE)****BWYS GROUP NET PROFIT RISES 96.1% TO RM15.1 MILLION IN FY25**

Seberang Perai, 26 February 2026 – Sheet metal products manufacturer and scaffoldings supplier, BWYS Group Berhad (“**BWYS**” or the “**Group**”) (“**億成集团**”), has announced its fourth quarter (“**4QFY25**”) and full-year financial results for the year ended 31 December 2025 (“**FY25**”).

For 4QFY25, BWYS reported revenue of RM74.9 million, representing a 36.4% increase from RM54.9 million recorded in the corresponding quarter last year (“**4QFY24**”). The growth was primarily attributable to higher contributions from the manufacturing of sheet metal products, supply of scaffolding systems, trading of steel materials and related steel products, as well as industrial racking systems, supported by stronger demand across key industries in the domestic market.

In line with higher revenue, profit attributable to owners of the Company (“**net profit**”) rose 95.2% to RM4.1 million from RM2.1 million in 4QFY24.

For the financial year under review, BWYS recorded total revenue of RM276.6 million, representing a 17.1% increase from RM236.3 million in FY24 on the back of sustained construction sector demand.

Malaysia remained the Group’s largest market, contributing RM264.0 million, or 95.4% of total revenue. The United States followed, accounting for RM6.9 million, or 2.5%, while the balance was derived from other international markets.

At the bottom line, net profit for FY25 increased by 96.1% to RM15.1 million from RM7.7 million a year ago. The improved earnings were partly supported by a RM1.0 million reversal of provision for legal claims, higher other operating income mainly



arising from the sale of scrap and rental income, as well as lower administrative expenses compared to the preceding year.

Managing Director of BWYS, Mr. Kang Beng Hai (江鳴海先生) said, “We are pleased to have delivered a solid set of results despite volatility in global steel prices. Our focus remains on strengthening our product mix and enhancing operational efficiency to support growth.”

“In May 2026, our new factory in Penang is scheduled to commence operations, together with the new colour coating production line. This will expand our production capacity, improve operational efficiency and broaden our product offerings. Colour-coated steel coils are widely used across construction, manufacturing and automotive applications. With an established customer base through our joint venture partner, we expect a smoother ramp up and faster sales traction once operations begin.”

“The Malaysian construction sector continues to provide a supportive backdrop, underpinned by ongoing infrastructure and building activities. As a sheet metal products manufacturer serving the construction, warehousing and storage sectors, we expect demand for our roofing sheets and trusses, industrial racking systems, scaffolding and related products to remain supported by ongoing construction and industrial activities.”

“Moving forward, we will continue to emphasise cost discipline and inventory optimisation to manage raw material price volatility and competitive pressures. Barring unforeseen circumstances, we remain cautiously optimistic on the Group’s performance for FY26,” Mr. Kang concluded.

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About BWYS Group Berhad

BWYS, via its subsidiaries, is principally involved in the manufacturing of sheet metal products and supply of scaffoldings. It also engages in the trading of steel materials and steel related products. This diverse product portfolio enables BWYS to serve the building construction as well as warehousing and storage industries. BWYS has eight operational facilities throughout Malaysia, with its head office, warehouse and manufacturing facility in Penang, and other operational facilities in Penang, Selangor, Johor, Kelantan, Sarawak and Sabah. BWYS' geographical reach extends beyond the domestic market, with exports to the United States and other countries including Singapore, Bangladesh, the Philippines and the United Arab Emirates.

For more information, please visit <https://bwysgroup.com/>

Released on behalf of BWYS Group Berhad by Capital Front Investor Relations.

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