BWYS GROUP BERHAD (Registration No. 202301000310 (1494229-W))

PRESS STATEMENT / SIARAN AKHBAR
(FOR IMMEDIATE RELEASE)

BWYS GROUP DELIVERS SUSTAINABLE GROWTH AS FINANCIAL POSITION STRENGTHENS

Revenue rises 14.2% in 2QFY2026, while equity attributable to owners up 11.8% and borrowings fall 13.2%

Kuala Lumpur, 27 August 2026 – ACE Market-listed steel and metal products group, BWYS Group Berhad ("BWYS" or the "Group"), has announced its second quarter ("2QFY2026") and first half ("1HFY2026") results for the financial period ended 30 June 2026.

For 2QFY2026, the Group recorded revenue of RM79.4 million, a 14.2% year-on-year ("YoY") increase from RM69.5 million in the previous corresponding quarter. Growth was driven mainly by the manufacturing of sheet metal products segment, up 28.5% YoY, and the trading of steel and related products segment, up 40.4% YoY. For 1HFY2026, Group revenue rose 12.4% YoY to RM142.5 million from RM126.8 million a year earlier.

Profit before tax ("PBT") for 1HFY2026 rose to RM32.7 million from RM10.1 million in 1HFY2025, lifted by a one-off RM38.4 million gain from the completed disposal of an industrial property in Kuala Langat, Selangor in February 2026. For 2QFY2026 alone, PBT was RM3.6 million, against RM5.9 million a year earlier, mainly reflecting softer contribution from the Group's scaffolding supply segment.

Mr. Kang Beng Hai, Managing Director of BWYS Group, said, "Our manufacturing and steel trading businesses saw healthy demand this quarter, translating into double-digit revenue growth. We have also used proceeds from our recent property disposal to reduce borrowings and strengthen our balance sheet, giving us a solid foundation to fund our ongoing expansion. With our new Penang facility, colour coating line and plastic panel joint venture progressing towards commercial operations later this year, alongside continued momentum in Malaysia's construction and infrastructure sector, we remain cautiously optimistic about our prospects for the rest of FY2026."

The Group's financial position also strengthened during the period, with equity attributable to owners up 11.8% to RM267.6 million, cash and bank balances up 34.6% to RM83.8 million, and borrowings down 13.2% to RM133.5 million, lifting net assets per share to RM0.25 from RM0.23. This supports RM106.8 million in committed capital expenditure, including a new Penang production facility targeted for Q3 2026 and colour coating line targeted Q4 2026, a new plastic panel joint venture commencing operations in Q3 2026, and a RM94.5 million Kuala Langat land acquisition, which the Group completed on 27 August 2026. These investments position the Group to capture continued growth in Malaysia's construction sector, up 8.8% in 2Q2026, backed by the Government's RM430 billion 13th Malaysia Plan (2026-2030) and RM144.4 billion in nationwide data centre investments.

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About BWYS Group Berhad

BWYS, through its subsidiaries, is principally engaged in manufacturing of sheet metal products and the supply of scaffolding systems, as well as trading in steel materials and related products. Its diversified product portfolio allows the Group to serve a broad range of industries, in particular building and construction, warehousing and storage. The Group operates nine facilities across Malaysia, including its head office, warehouse and principal manufacturing facility in Penang, with other operational facilities located in Penang, Selangor, Johor, Kelantan, Sarawak and Sabah. Beyond the domestic market, BWYS also has an international presence through exports to the United States, the United Arab Emirates, Singapore, Australia, Canada, and India.

For more information, please visit www.bwysgroup.com

Released on behalf of BWYS Group Berhad by Genexis Markets

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